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CHADWICK BOSEMAN'S ESTATE DEBACLE

A Stark Reminder of the Importance of Wills and Trusts

Everyone needs to have a will or trust set up for their financial future. Even if you feel too young to think about it, it's never too early to prepare for the only guaranteed milestone in life. Take Chadwick Boseman's estate as an example.

Back in 2016, the actor (best known for his starring role in Marvel's "Black Panther") was diagnosed with stage III colon cancer, and he hadn't even turned 40 yet. After quietly battling this awful disease in private, Boseman died only four years later on Aug. 28, 2020, leaving behind his parents, a wife, and many more family members who were devastated by their loss.

Tragically, he didn't leave behind a trust for his estate. When this happens, the deceased's financial assets must go through probate, a court-supervised process for

identifying and distributing those funds to the deceased's beneficiaries.

In California, where Boseman lived, intestacy laws require the probate courts to decide where someone's assets can go. His widow petitioned the court to become the estate's representative, which she was granted, allowing her to allot her late husband's inheritance to be split evenly between herself and Boseman's parents. However, because he didn't establish a trust for these funds, legal fees and the U.S. government claimed a third of his net worth, a cut worth \$1.5 million. And Uncle Sam could have taken even more of his estate if Boseman had lived in a different state without intestacy laws.

If this is what the system can do to a celebrity with millions of dollars, imagine what can happen to the estates



of everyday people. All your planning, saving, and preparing for your family's future in the wake of your absence could be gone overnight if you don't have the right legal documents in place.

FROM SUMMER TO BUSINESS

Reflecting on First Jobs and Early Work Experiences

Sweet summertime — school has been out, and the summer months have brimmed with warm weather, longer days, and vacations. While school has been out, many young adults have dived into summer reading lists, camp schedules, and, for some, summer jobs or internships.

As I witnessed teens working some of their first summer jobs around town, I couldn't help but think of my first job. Believe it or not, I loved working at McDonald's! I worked there for over two years alongside many other high school students. It was a fun, fast-paced environment that kept me constantly busy. As I moved up the ranks, I learned a lot about the business, including how to train employees by developing systems and written processes.

As I reflect on my first job, my mind shifts to our intern program at Beach Cities Estate Law. Currently, we have a few honors students from a local high school working as interns. It's the kind of job I would have loved in high school. Over the years, we've had numerous interns, and having such intelligent, dedicated, and responsible students has been a blessing. Quite a few of our interns have even continued to work for us through college and are now law students aspiring to enter the field of law.

Our internship program helps shape these young professionals for their future careers in law. Their roles include assisting with filing and scanning, which are crucial tasks to ensure our documents are organized according to law firm protocols. They also prepare packages of original signed documents and learn to adhere to all our confidentiality agreements. Also, many of our interns



become vital members of our legal team and have learned to master drafting estate and trust administration documents, monitoring court hearings, and preparing real estate documents.

Reflecting on my journey from cranking out orders at McDonald's to having my firm mentor these young professionals, I appreciate the importance of early work experience. These formative jobs teach valuable skills and instill a strong work ethic that can shape a person's career.

We love working with students who take such pride in their work and truly value the opportunity. Our firm takes pride in mentoring our interns as we believe this quality experience will build a foundation for their young professional career.

I am grateful to my firm for playing a role in guiding the next generation. Whether a summer job or an internship, each experience is a stepping stone toward a brighter future!

Happy summer!

- Angela Klenk

FURRY FRIENDS, HAPPY HOMES

Create a Comfortable Haven for Your Canine Companion

We consistently adjust and add things to our homes to make them more comfortable, but we should remember our furry friends, too! Our dogs also deserve a comfy spot to rest, and it's as easy as picking up a few items from your local home improvement store.

Since dogs spend most of their time on the ground, especially if you don't allow your pups on furniture, you should make extra efforts to ensure the floor fits their needs. As dogs grow older, they will need more traction to move around. Soft rugs can provide them with a snug spot to rest. You might think that installing carpet is a better option, but dogs can have accidents and get sick more frequently as they age, putting your carpet at risk. Many stores also sell comfy, machine-washable dog beds at reasonable prices.

Another area of your home you should pay attention to is your baseboards, as your furry friend may mistake them for chew toys. This is much more common in puppies, but dogs of all ages are susceptible



to this behavior. The next time you're out, pick up a bitter apple spray and use it on your baseboards, furniture legs, and anything else your dog may chew on to prevent them from tearing up your home.

You might not think you need to buy new appliances when you get a dog, but it can help you maintain your home better. Certain vacuum cleaners pick up pet hair better than others. Additionally, you will need to run their beds and toys through the washer and dryer at some point, so ensure your appliances are up for the task.

Finally, make sure you have a doormat or something for the dogs to walk over near your doors. This will prevent them from tracking mud, dirt, and other debris into your home.

Bringing home a dog can be fun but requires preparation. Take these steps to ensure your dog is comfortable and your house is fully puppy-proofed for their arrival.

Bulls, Bears, and Ballots – Oh, My!

DECODING ELECTION YEAR STOCK MARKET TRENDS

Making money in the stock market can often evolve into a pattern recognition game, with investors searching for any repetition in past data. Many traders and analysts have noticed a particular market trend in election years — and some wonder what that means for 2024. Let's look at the data gleaned from previous years and uncover how (if at all) it applies now.

Emerging Patterns

A bull market is an economically stable time when prices are increasing. In contrast, a bear market is when stocks

are losing value. Typically, stock market patterns in presidential election years show a weaker first half (bear), followed by a dip around May. After June, the index usually rises (bull), and the Dow's second-half return in election years is an average of 8.6% as opposed to 3% in other years.

So, based on history, the stock market usually performs weaker at the beginning of an election year due to economic uncertainty surrounding the candidate's policies. As the year goes on and the parties solidify their plans throughout their campaigns, that ambiguity wanes, and the market picks back up.

Looking to the Future

Investors are always trying to hedge their bets and plan for long-term economic downturns, another pattern worth looking into. According to T. Rowe Price, a global investment management firm, there's a 22% probability of an election happening



TAKE A BREAK



BACKPACK
BEES
MELON
MOON
MUSTARD
OLYMPICS
PEACH
SANDCASTLE
SCHOOL
TWINS
VACATION
ZUCCHINI



TASTY CUCUMBER SUSHI ROLLS

Ingredients

- 1 cup uncooked sushi rice
- 1 1/2 cups water
- 2 tbsp rice vinegar
- 1 tbsp sugar
- 1 tsp salt
- 2 sheets of nori
- 1/2 a cucumber, sliced lengthwise into thin strips

Directions

1. To make sushi rice, combine rice with water in a small saucepot. Add vinegar, sugar, and salt. Bring to a boil, cover, reduce heat, and simmer for 15–20 minutes until water is absorbed. Let cool.
2. Lay a piece of nori on a flat surface. Spread half of the sushi rice evenly over the nori, leaving a 1/2-inch border on one end.
3. Place half the cucumber strips along the other end of the nori.
4. Using your fingers, moisten the 1/2-inch border of the nori with water.
5. Gently roll up the nori, starting from the end with the cucumbers. Then press to seal. Repeat with a second sheet of nori and remaining cucumber.
6. Slice with a serrated knife into 1-inch sections and serve.

Headless of State Facts About the Late French Queen Marie Antoinette

While France may be known for its artwork, culture, and cuisine, the French Revolution was anything but beautiful, cultured, or tasteful. Instead, it was a brutal, vengeful affair, culminating in the ruthless execution of the French royal family and the end of their royal line. One of the most famous characters from this brutal time was the French queen, Marie Antoinette. She became a symbol for all complaints levied against the French throne, from extravagant spending to their brutal crackdowns on dissent, even though she wasn't the actual perpetrator. In the end, it didn't matter. Marie Antoinette, at age 37, was beheaded by guillotine in October 1793. Here are three true facts about Marie Antoinette.

Cake: Not on the Menu

Although many ascribe the infamous words, "Let them eat cake," to Marie Antoinette, she likely never uttered them at all. Many other royals, including the French noblewoman Marie Therese more than a century earlier, had been credited with uttering the notorious sentence. So, someone else had likely said it before the French Revolution ever happened.

Young Newlyweds

Talk about a crowded household: Marie Antoinette was the 11th daughter of Holy Roman Emperor Francis I, the head of the powerful and influential Habsburg dynasty. She did not spend many years at home, however, because she was just 14 years old when she married the future king of France, Louis XVI.

Faux Farmer

Despite her regal estate and lavish lifestyle, one of Marie Antoinette's favorite pastimes was pretending to work as a farmer. She had an entire fake farm built on the grounds of her palace in Versailles, where she and other noblewomen would dress in costumes and pretend to be sheepherders and milkmaids.

